

**TOWN OF CARLYLE
POLICY MANUAL**

POLICY DESCRIPTION:

Rental Construction Incentive

POLICY NUMBER:

REN0010

DATE APPROVED: August 6, 2014

DATE REVISED:

RESOLUTION # 14

RESOLUTION #

Purpose of Policy: To promote growth and development of rental units in the community.

Process:

1. The developer must apply to the Town of Carlyle prior to construction, to inform the Town of his intent to construct, the type of rental units that will be constructed, and the number of units to be constructed.

Regulations:

1. This policy will apply to new rental unit construction only.
2. This policy will apply only as long as the provincial Rental Construction Initiative program is in place.
3. The maximum grant that will be provided by the Town will be \$2,500 water infrastructure fee and \$2,500 sewer infrastructure fee, to a maximum of \$5,000 per unit.